PPFAS Mutual Fund

Revised Commission Structure

Effective April 01, 2026

Dear Partners,

Thank you for your continued association with **PPFAS Mutual Fund** .

We would like to inform you of key changes to distributor commission payouts, in line with SEBI's regulatory amendments dated January 14, 2026 and AMFI Best Practice Guideline No. 135/BP/123/2025–26.

Key Change (Effective April 01, 2026):

- Commission rates will be **exclusive of GST** (earlier inclusive).
- **GST will be paid additionally** only to GST-registered distributors, subject to valid invoice submission and compliance.

Applicability of Revised Trail Commission:

- Regular Plans only
- All schemes and all empanelled distributors ("one rate for all")
- New and existing assets (as of 31 March 2026)
- T30 and B30 cities
- All transactions (SIP & Lumpsum)

Other Key Points:

- Additional incentives applicable for onboarding new B30 and women investors (effective 1 March 2026) as per Clause 11.6 of the SEBI Master Circular HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.
- Details available here: Notice_cum_Addendum_for_Additional_incentives_to_Distributors.pdf
- Upfront commission: **NIL**
- Payout frequency: **Monthly**

Revised Trail Commission (p.a. on Daily Average AUM):

Schemes	Rate
Parag Parikh Flexi Cap Fund	0.52% p.a
Parag Parikh ELSS Tax Saver Fund	1.00% p.a.
Parag Parikh Liquid Fund	0.08% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.34% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.
Parag Parikh Large Cap Fund	0.34% p.a.

Payment Mechanism:

1. Base commission (excluding GST): Paid to all distributors
2. GST: Paid only to registered distributors against valid invoice

Compliance Requirements:

- Invoices must be raised and reflected in GSTR-2B (monthly/quarterly)
- Deadline: End of subsequent quarter (e.g., Jan–Mar by June 30)
- AMC reserves the right to claw back GST not reflected in GSTR-2B within timelines

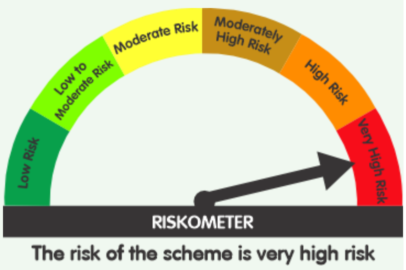
For queries, contact us at 1800 266 8909 or partners@ppfas.com.

Warm Regards,
Team PPFAS Mutual Fund

Parag Parikh Flexi Cap Fund

An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*



The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.
However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.

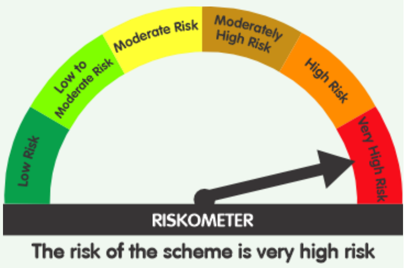
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh ELSS Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related securities.



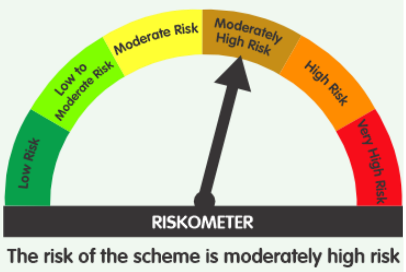
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments.
- Long term capital appreciation from the portion of equity investments under the scheme.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

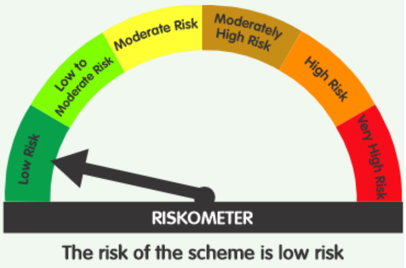
Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities.

This product is suitable for investors who are seeking*

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



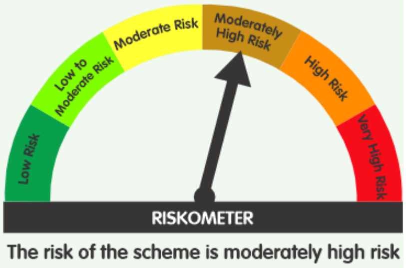
Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



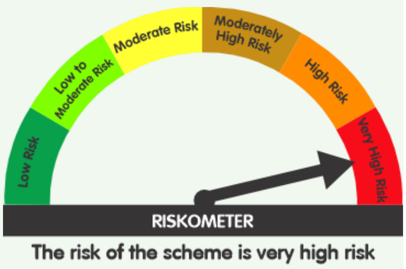
Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

This product is suitable for investors who are seeking*

- Wealth creation over long term.
- To invest predominantly in equity and equity related instruments of large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



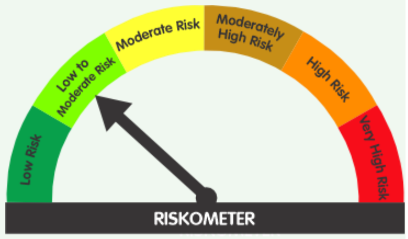
Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*

- Income over the short term.
- Investments in Debt/money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate risk

Potential Risk Class (PRC) of Parag Parikh Liquid Fund

	Potential Risk Class			
Parag Parikh Liquid Fund	Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	**A-I**		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Riskometers of all schemes of PPFAS Mutual Fund and PRC of the Parag Parikh Liquid Fund as on February 28, 2026

Note: Click here for Latest Product Label of the Schemes.

Download SID/SAI and KIM here.

PPFAS Asset Management Private Limited

Registered Office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, India

PPFAS MUTUAL FUND
There's only one right way©

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

amc.ppfas.com	partners@ppfas.com	Follow us on: